

## UXCO GROUP LAUNCHES THE CONSTRUCTION WORK ON THE FUTURE ECLA CO-LIVING RESIDENCE IN LILLE

Paris/Montpellier, November 8<sup>th</sup>, 2024 – UXCO Group, investor, developer and operator of student housing and co-living real estate (PBSA), laid the first stone of the future ECLA residence in Lille. This ceremony marked the start of the construction work of an investment of €95 million.



After a **remarkably successful start to the academic year** with **close to 100% occupancy** at their residences, UXCO Group and its development entity Océanis Promotion, have now **laid the first stone of the future ECLA residence** in Lomme, in the greater Lille area.

**Olivier Caremelle, Mayor of Lomme and Senator Audrey Linkenheld** attended the event, along with numerous local representatives and partners. In partnership with La Banque des Territoires (Caisse des Dépôts Group - Public Financial Institution) and Societe Generale, **for the financing**, this new project represents a total investment of **€95 million**. Its opening in 2026 will bring around **800 additional beds** to a region experiencing significant shortages in the student accommodation market.

**Designed and developed** by the development entity of **UXCO Group, Océanis**, this new residence will cover a total area of over **18,000 m<sup>2</sup>**, including **2,000 m<sup>2</sup> of common spaces** with high-quality amenities enabling students and young professionals who live there to thrive.

UXCO Group pays particular attention to **sustainability and innovation in its residences**. ECLA Lille will therefore be built in line with strict environmental standards, using **low-impact materials and complying best in class ESG regulation** including **BREEAM certification**.

UXCO Group concurrently has a total of 15,000 beds and **75 residences in France**, including **10,500 beds in operation, with a portfolio value above €1.5 billion**. Along with **three ECLA residences in the Paris region**, at Noisy-le-Grand, Villejuif and Palaiseau and **three new ECLA residences set to open by 2026**, in Geneva, Bordeaux and Lille, the real-estate group confirms its position as **a leader of Student housing (PBSA) and coliving in France.**

#### **ABOUT UXCO GROUP**

- **75 STUDENT AND CO-LIVING RESIDENCES**
- **15,000+ BEDS**
- **100 APARTHOTELS**
- **1,500 EMPLOYEES**
- **€480 MILLION ANNUAL REVENUES**
- **MORE THAN €1.5 BILLION OF PORTFOLIO VALUE**

**UXCO Group**, specialising in residential, purpose-built student accommodation (PBSA) and hospitality sectors, is a fully integrated real estate investment, development and operations firm with a 25-year presence in France. Under majority ownership by Brookfield, we control the entire value chain to deliver innovative products. We are organised around three entities: co-living and purpose-built student accommodation (operated by UXCO Property & UXCO Management, focusing on Ecla and UXCO Student residences), Development (led by Océanis Promotion) and Hospitality (led by Appart'City).

**Every day, our driving force is to 'transform lifestyles'**. We are convinced that collective strength can reshape living environments, making them more daring, dynamic and environmentally conscious. With this in mind, we go beyond providing mere living spaces; we curate memorable experiences and foster inspiring connections. Our concepts blend positive energy, the comfort of home and the shared art of communal living.

**As leaders in French PBSA**, we channel our expertise and high standards towards the fulfilment, success and well-being of our residents.