

UXCO GROUP'S STUDENT AND CO-LIVING RESIDENCES (PBSA) START THE NEW ACADEMIC YEAR IN STYLE

Paris/Montpellier, October 3rd 2023 – [UXCO Group](#), investor, developer and operator of student and co-living real-estate (PBSA), is starting the 2023/2024 academic year in style with an impressive occupancy rate, close to 100%, at its student and co-living residences, numerous large projects in the pipeline and an unparalleled portfolio in France.

The new academic year is a success for UXCO Group with close to 100% occupancy at the end of September across all its ECLA co-living residences (XXL premium student & young professional residences) and UXCO Student (residences in around 40 cities across France). In **addition, five new residences opened this summer (an extension to ECLA Paris Massy-Palaiseau and new UXCO Student residences in La Rochelle, Nantes, Villeneuve D'Ascq and Rouen), representing a total of more than 1,000 new beds.**

UXCO Group has also accelerated its development with recent acquisitions and new projects: an ECLA residence near Geneva and two UXCO Student residences in Toulouse and Saint-Etienne. No **less than €140 million in investment and 1,200 new beds since the beginning of 2023** have supported the company's ambition, who is able to manage the entire value chain as an investor, developer and operator of large-scale student and co-living real-estate (PBSA).

With its recent openings and new acquisitions, UXCO Group has a total of 73 residences, **13,200 beds (including 6,600 owned beds, 4,600 beds for the ECLA brand alone)** and a real-estate portfolio value exceeding **€1 billion**, making it the reference on the French student and co-living real-estate market (PBSA).

Through this unique position in this asset class, UXCO Group is able to pursue major projects with the **inauguration at the end of November of Europe's largest student and co-living residence (1,800 beds), in Massy-Palaiseau in the Paris region. Developed by Océanis, UXCO Group's development arm, the property newly extended opened at the end of August under the ECLA brand**, demonstrating UXCO Group's unique ability to invest, develop and operate remarkable properties in terms of concept and size.

And the Group will continue on its path of ambitious growth. Maël Aoustin, Group CEO and President of the UXCO Group Management Board, said, *"We owe our success to our expertise across the entire value chain, along with our teams' proximity to our student and young professional residents that enables us to meet their needs and anticipate new trends. We target to reach a total of 25,000 beds in five years' time thanks to the growth of our unique ECLA XXL premium co-living and student concept and our UXCO Student residences."*

ABOUT UXCO GROUP

73 STUDENT AND CO-LIVING RESIDENCES (PBSA) // **13,200** BEDS OPERATED // **100** APARTHOTELS // **1,500** EMPLOYEES // **€480M** ANNUAL REVENUES

Majority owned by Brookfield Asset Management, **UXCO Group** is an investor, developer and operator of residential/student real-estate and hospitality in France. With more than 25 years of experience in the sector, **UXCO Group** has a wealth of expertise enabling the company to control the entire value chain. **UXCO Group's** business is organized in three entities: student and co-living real-estate owner, investor and operator (through UXCO Property and UXCO management, for its ECLA and UXCO Student residences), Development (Océanis Promotion) and Hospitality (Appart'City).

UXCO Group works day by day to transform lifestyles, convinced of the power of community to reinvent accommodation and make it attractive, more vibrant and environmentally friendly.

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